

European Commission prohibits recommended all-share merger between Deutsche Börse AG and London Stock Exchange Group plc

On 31 March 2017 the European Commission *prohibited* the recommended all-share merger between Deutsche Börse AG ("**DBAG**") and London Stock Exchange Group plc ("**LSEG**"). Hence, it has become impossible to fulfil the closing condition set forth in section 14.1 B.7 (*EC Merger Control*) of the offer document for the exchange offer made by HLDCO123 PLC to the shareholders of DBAG on 1 June 2016. Accordingly, the exchange offer has automatically lapsed and the co-operation agreement entered into between amongst others DBAG and LSEG on 16 March 2016 has automatically terminated.

The underlying share of the below listed ING Certificates will change from **Deutsche Börse AG** with ISIN DE000A2AA253 to **Deutsche Börse AG** with ISIN DE0005810055.

DE000NG14TP4
DE000NG14TN9
DE000NG14GY3
DE000NG11A61
DE000NG11A53
DE000NG0H9T8
DE000NG0KQ52
DE000NG0M3S6
DE000NG1A1D5
DE000NG1BMW1
DE000NG1CLQ3
DE000NG14V14
DE000NG1DRW6
DE000NG14V06
DE000NG1EB72
DE000NG14VZ9
DE000NG1FAR7
DE000NG14VY2
DE000NG1FAQ9
DE000NG15XJ6
DE000NG15XH0
DE000NG16XU1
DE000NG16DD9
DE000NG16FK9
DE000NG16WN8
DE000NG16WM0
DE000NG1PGS1
DE000NG1QFZ6
DE000NG1T1H5
DE000NG11AH7
DE000NG11AJ3